## Vision

To provide long-term economic health for the greater Park City region through a proper balance of tourism initiatives and sustainable community desires for those that live in and visit the area. As a guiding principle, all economic development initiatives will consistently strive to sustain a vibrant multi-seasonal destination resort community.

## **Goals** (FY2006-FY2007)

## **Top Priority**



- Facilitate the redevelopment of the resort economy by using the Lower Park Avenue RDA as a means to implement projects
- Protect, preserve, and promote the historic Main Street downtown area as the heart of the region.
- Further develop and populate the event calendar; while continuing to balance impacts on community character and quality of life of residents, and quality of experience of visitors.
- Identify the appropriate type and amount of business for Park City & determine, "how much is too much?" as it relates the community's carrying capacity.

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## **High Priority**

- Maintain and improve the balance of Sustainable Community goals by going beyond just economic initiatives to include social and environmental strategies.
- Facilitate the establishment of more "attractions/areas of interest" for both visitors (tourism economy) and residents (population economy).
- Proactively target business sectors that will fill voids left by departing companies or for smart redevelopment reasons.
- Further develop and market the uniqueness of Park City and why it is set apart from other mountain resort communities. ↓
- Improve upon an already busy winter tourism season with efforts to maximize its full potential.

## **Strategies**

## **Existing City Resources**

Strategy 1: Identify the City's role in the redevelopment of resort and commercial areas

Strategy 2: Work towards a balanced transportation and pedestrian infrastructure plan throughout Park City. Support Walkabilty, Connectivity, and Safety as

Economic Development Tools.

Strategy 3: Continue to refine the event process to become more efficient and selective to

events that are consistent with community goals and best ROI

Strategy 4: Update Regulatory Codes to match priority goals of the Economic

Development Plan

Strategy 5: Promote smart development at the Quinn's Junction area

Strategy 6: Focus on recreation spaces and facilities for attracting more tournaments and

overnight visitors

## City Has Participatory Role



Strategy 7: Attract more festivals and events –winter & summer

Strategy 8: Promote ways to grow new events and sustain existing events

Strategy 9: Provide additional Recreation Opportunities as Attractions

Strategy 10: Provide more cultural tourism attractions

Strategy 11: Extend visitor stays / fill beds

Strategy 12: Enhance existing attractions

Strategy 13: Create a cultural alliance

Strategy 14: Promote Redevelopment within Park City

Strategy 15: Retention and development of existing businesses

Strategy 16: Make Park City more inviting and "User-Friendly" for

organizers to throw events and for attendees to enjoy them

# No Current City Resources to Accomplish

Strategy 17: Target more Wasatch front (day visitors)

Strategy 18: Apply the tag line "User Friendly" to projects and marketing programs geared

towards showing how easy and fun it is to live and visit Park City

## City's Role Unclear

Strategy 19: Provide greater participatory attractions

Strategy 20: Promote greater diversity of the commercial mix

Strategy 21: Strengthen the existing Commercial Mix (City-Wide)

Strategy 22: Promote locally owned, independent businesses

Strategy 23: Promote community (social) sustainable community goals such as affordable

housing

## **Projects / Programs**

## **Top Priority Projects**

- 1. Determine what role the City has in the redevelopment of the Lower Park Avenue RDA and Bonanza Park Districts
- 2. Complete market analysis & carrying capacity study
- 3. Assist in business attraction/retention of both resort-based and year round businesses
- 4. Convention, multi-use event center & high altitude destination feasibility analysis
- 5. Events Overhaul process & fee schedule; criteria to prioritize event calendar, review regulations of temporary uses during large MFL's

## **High Priority Projects**

- ID downtown project priorities through HPCA joint study
- Continue building trail network infrastructure and Urban pathways
- High Altitude Training Destination ↑
- Monitor commercial mix in Main Street Storefronts
- Smart Messaging signs for parking information / events

## **Priority Projects**

- Work with Summit County to identify and pursue common economic goals
- Assist in renovation of the Main Street Mall
- Assist PC businesses on retention & dvlpmnt initiatives
- Keep a Post Office on Main Street
- Interconnect

#### Key

## <u>red – changes</u>

- ↑ Move Up in priority
- ---- Strike out = to be deleted