

All Funds Combined

Revenue	Actual FY 2021	Actual FY 2022	Actual FY 2023	Actual FY 2024	Through 3/31 Actual FY 2025	Original FY 2025	Adjusted FY 2025	Original FY 2026	% Variance
RESOURCES									
Property Taxes	\$28,380,276	\$27,864,213	\$26,358,146	\$27,862,538	\$26,098,182	\$30,959,830	\$27,751,699	\$28,721,341	3.5%
Sales Tax	\$33,614,011	\$49,056,806	\$51,529,732	\$52,859,211	\$28,526,403	\$52,872,621	\$52,872,621	\$55,499,374	5.0%
Franchise Tax	\$3,253,431	\$3,526,041	\$4,368,710	\$4,096,926	\$2,302,182	\$4,782,816	\$4,782,816	\$4,236,909	-11.4%
Licenses	\$1,213,639	\$1,251,664	\$1,422,301	\$1,478,483	\$1,456,492	\$1,491,838	\$1,491,838	\$1,593,248	6.8%
Planning Building & Engineering Fees	\$5,005,364	\$5,683,951	\$6,631,063	\$6,527,305	\$9,022,734	\$7,740,327	\$9,973,996	\$9,092,476	-8.8%
Special Event Fees	\$8,081	\$216,481	\$214,229	\$245,295	\$128,088	\$232,607	\$155,730	\$291,237	87.0%
Federal Revenue	\$11,071,350	\$5,819,607	\$18,340,954	\$7,217,231	\$1,393,184	\$14,121,660	\$20,121,660	\$23,040,787	14.5%
State Revenue	\$527,368	\$786,591	\$485,817	\$678,573	\$622,032	\$618,052	\$618,052	\$708,774	14.7%
County/SP District Revenue	\$1,171,385	\$2,034,782	\$382,160	\$4,012,773	\$1,251,836	\$1,746,139	\$1,746,139	\$3,355,723	92.2%
Water Charges for Services	\$22,597,344	\$21,922,162	\$22,538,675	\$25,851,894	\$25,277,367	\$27,663,316	\$29,780,169	\$28,884,368	-3.0%
Transit Charges for Services	\$2,455,909	\$4,066,593	\$33,379	\$313,392	\$300,000	\$75,991	\$375,991	\$300,000	-20.2%
Cemetery Charges for Services	\$19,787	\$27,621	\$25,162	\$37,217	\$15,904	\$61,817	\$61,817	\$61,679	-0.2%
Recreation	\$4,241,522	\$4,638,424	\$4,672,032	\$4,974,559	\$3,904,950	\$4,947,929	\$4,947,929	\$5,871,383	18.7%
Ice	\$634,725	\$850,024	\$945,775	\$1,059,280	\$877,604	\$1,276,867	\$1,276,867	\$1,109,407	-13.1%
Other Service Revenue	\$54,964	\$57,542	\$73,704	\$78,756	\$53,989	\$95,595	\$95,595	\$138,230	44.6%
Library Fees	\$13,483	\$16,811	\$14,615	\$18,877	\$14,508	\$22,552	\$22,552	\$20,488	-9.2%
Fines & Forfeitures	\$1,075,883	\$2,158,774	\$2,768,712	\$2,901,116	\$2,799,497	\$3,740,162	\$2,790,162	\$3,082,762	10.5%
Misc. Revenues	\$3,620,970	\$1,106,110	\$12,552,813	\$13,851,111	\$2,552,954	\$13,467,356	\$12,239,601	\$11,159,853	-8.8%
Interfund Transactions (Admin)	\$6,495,085	\$7,284,491	\$8,478,974	\$9,039,648	\$5,963,724	\$9,189,783	\$9,018,871	\$9,209,711	2.1%
Interfund Transactions (CIP/Debt)	\$13,194,041	\$15,815,649	\$15,025,910	\$14,829,896	\$8,971,794	\$11,962,397	\$11,962,397	\$11,957,747	0.0%
Special Revenues & Resources	\$8,106,934	\$2,014,065	\$1,981,567	\$1,004,512	\$1,301,296	\$1,744,377	\$1,744,377	\$948,442	-45.6%
Bond Proceeds								\$30,000,000	
Beginning Balance	\$142,278,488	\$168,838,441	\$187,500,425	\$230,280,047		\$106,362,588	\$220,561,842	\$63,652,861	
TOTAL	\$289,034,038	\$325,036,843	\$366,344,855	\$409,218,641	\$122,834,720	\$295,176,622	\$414,392,723	\$292,936,800	

Expenditure Summary by Fund and Major Object (FY 2025 Adjusted Budget)

Description	Personnel FY 2025	Mat, Supplies, Services FY 2025	Capital FY 2025	Debt Service FY 2025	Contingency FY 2025	Sub - Total FY 2025	Interfund Transfer FY 2025	Ending Balance FY 2025	Total FY 2025
Park City Municipal Corporation									
011 GENERAL FUND	\$37,326,577	\$14,444,760	\$468,117	\$0	\$300,000	\$52,539,454	\$4,011,649	\$13,968,513	\$70,519,616
012 QUINNS RECREATION COMPLEX	\$1,199,372	\$432,633	\$1,000	\$0	\$0	\$1,633,005	\$0	\$-343,963	\$1,289,042
021 POLICE SPECIAL REVENUE FUND	\$0	\$0	\$35,773	\$0	\$0	\$35,773	\$0	\$0	\$35,773
022 DRUG CONFISCATIONS	\$0	\$0	\$34,203	\$0	\$0	\$34,203	\$0	\$0	\$34,203
031 CAPITAL IMPROVEMENT FUND	\$0	\$0	\$116,404,314	\$0	\$0	\$116,404,314	\$4,174,675	\$2,113,891	\$122,692,880
038 EQUIPMENT REPLACEMENT CIP	\$0	\$0	\$3,072,540	\$0	\$0	\$3,072,540	\$0	\$394,718	\$3,467,258
051 WATER FUND	\$5,381,342	\$6,926,953	\$22,855,368	\$9,400,688	\$0	\$44,564,351	\$2,639,983	\$1,650,755	\$48,855,089
052 STORM WATER FUND	\$855,316	\$299,830	\$3,296,253	\$0	\$0	\$4,451,399	\$195,018	\$1,283,558	\$5,929,975
055 GOLF COURSE FUND	\$1,335,875	\$680,725	\$1,056,663	\$0	\$0	\$3,073,263	\$204,623	\$1,422,729	\$4,700,615
057 TRANSPORTATION & PARKING FUND	\$13,642,170	\$2,431,256	\$56,505,108	\$0	\$0	\$72,578,534	\$3,693,665	\$478,313	\$76,750,512
058 PARKING FUND	\$1,453,962	\$753,800	\$718,805	\$0	\$0	\$2,926,567	\$184,533	\$2,252,559	\$5,363,659
062 FLEET SERVICES FUND	\$1,613,204	\$2,399,450	\$6,205	\$0	\$0	\$4,018,859	\$0	\$1,154,457	\$5,173,316
064 SELF INSURANCE FUND	\$0	\$2,694,346	\$0	\$0	\$0	\$2,694,346	\$0	\$2,789,994	\$5,484,340
070 SALES TAX REV BOND - DEBT SVS FUND	\$0	\$0	\$0	\$6,969,266	\$0	\$6,969,266	\$0	\$26,011,160	\$32,980,426
071 DEBT SERVICE FUND	\$0	\$0	\$0	\$8,430,526	\$0	\$8,430,526	\$0	\$1,702,295	\$10,132,821
Total Park City Municipal Corporation	\$62,807,817	\$31,063,753	\$204,454,350	\$24,800,480	\$300,000	\$323,426,400	\$15,104,146	\$54,878,979	\$393,409,525
Park City Redevelopment Agency									
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$0	\$787,823	\$0	\$0	\$0	\$787,823	\$3,092,532	\$5,852,625	\$9,732,980
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$0	\$50,000	\$0	\$0	\$0	\$50,000	\$0	\$1,165,198	\$1,215,198
033 REDEVELOPMENT AGENCY-LOWER PRK	\$0	\$0	\$4,361,583	\$0	\$0	\$4,361,583	\$2,784,590	\$381,304	\$7,527,477
034 REDEVELOPMENT AGENCY-MAIN ST	\$0	\$0	\$632,787	\$0	\$0	\$632,787	\$0	\$1,374,755	\$2,007,542
Total Park City Redevelopment Agency	\$0	\$837,823	\$4,994,370	\$0	\$0	\$5,832,193	\$5,877,122	\$8,773,882	\$20,483,197
Municipal Building Authority									
035 BUILDING AUTHORITY	\$0	\$0	\$500,000	\$0	\$0	\$500,000	\$0	\$0	\$500,000
Total Municipal Building Authority	\$0	\$0	\$500,000	\$0	\$0	\$500,000	\$0	\$0	\$500,000
Park City Housing Authority									
Total Park City Housing Authority									
TOTAL	\$62,807,817	\$31,901,576	\$209,948,720	\$24,800,480	\$300,000	\$329,758,593	\$20,981,268	\$63,652,861	\$414,392,722

Expenditure Summary by Fund and Major Object (FY 2026 Budget)

Description	Personnel FY 2026	Mat, Supplies, Services FY 2026	Capital FY 2026	Debt Service FY 2026	Contingency FY 2026	Sub - Total FY 2026	Interfund Transfer FY 2026	Ending Balance FY 2026	Total FY 2026
Park City Municipal Corporation									
011 GENERAL FUND	\$39,327,876	\$13,804,905	\$437,467	\$0	\$250,000	\$53,820,248	\$4,073,905	\$13,390,192	\$71,284,345
012 QUINNS RECREATION COMPLEX	\$1,365,452	\$503,154	\$5,000	\$0	\$0	\$1,873,606	\$0	\$-1,094,225	\$779,381
021 POLICE SPECIAL REVENUE FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
022 DRUG CONFISCATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$37,164	\$37,164
031 CAPITAL IMPROVEMENT FUND	\$0	\$0	\$47,813,802	\$0	\$0	\$47,813,802	\$4,175,025	\$5,113,951	\$57,102,778
038 EQUIPMENT REPLACEMENT CIP	\$0	\$0	\$1,979,000	\$0	\$0	\$1,979,000	\$0	\$454,318	\$2,433,318
051 WATER FUND	\$5,185,228	\$7,122,009	\$5,532,356	\$9,405,237	\$0	\$27,244,830	\$2,723,253	\$805,239	\$30,773,322
052 STORM WATER FUND	\$893,845	\$300,630	\$406,513	\$0	\$0	\$1,600,988	\$202,395	\$1,564,398	\$3,367,781
055 GOLF COURSE FUND	\$1,353,392	\$784,425	\$866,505	\$0	\$0	\$3,004,322	\$213,098	\$906,600	\$4,124,020
057 TRANSPORTATION & PARKING FUND	\$13,792,769	\$2,375,676	\$8,298,171	\$0	\$0	\$24,466,616	\$3,715,829	\$17,848,351	\$46,030,796
058 PARKING FUND	\$1,531,343	\$704,200	\$187,000	\$0	\$0	\$2,422,543	\$191,831	\$2,775,739	\$5,390,113
062 FLEET SERVICES FUND	\$1,675,152	\$2,399,450	\$6,205	\$0	\$0	\$4,080,807	\$0	\$0	\$4,080,807
064 SELF INSURANCE FUND	\$0	\$2,805,402	\$0	\$0	\$0	\$2,805,402	\$0	\$2,504,285	\$5,309,687
070 SALES TAX REV BOND - DEBT SVS FUND	\$0	\$0	\$0	\$6,964,616	\$0	\$6,964,616	\$0	\$27,028,687	\$33,993,303
071 DEBT SERVICE FUND	\$0	\$0	\$0	\$7,162,376	\$0	\$7,162,376	\$0	\$2,995,925	\$10,158,301
Total Park City Municipal Corporation	\$65,125,056	\$30,799,852	\$65,532,019	\$23,532,229	\$250,000	\$185,239,156	\$15,295,336	\$74,330,624	\$274,865,116
Park City Redevelopment Agency									
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$0	\$835,823	\$0	\$0	\$0	\$835,823	\$3,092,532	\$7,852,485	\$11,780,840
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$0	\$50,000	\$0	\$0	\$0	\$50,000	\$0	\$1,161,253	\$1,211,253
033 REDEVELOPMENT AGENCY-LOWER PRK	\$0	\$0	\$200,000	\$0	\$0	\$200,000	\$2,779,590	\$631,246	\$3,610,836
034 REDEVELOPMENT AGENCY-MAIN ST	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,468,755	\$1,468,755
Total Park City Redevelopment Agency	\$0	\$885,823	\$200,000	\$0	\$0	\$1,085,823	\$5,872,122	\$11,113,739	\$18,071,684
Municipal Building Authority									
035 BUILDING AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Municipal Building Authority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Park City Housing Authority									
Total Park City Housing Authority									
TOTAL	\$65,125,056	\$31,685,675	\$65,732,019	\$23,532,229	\$250,000	\$186,324,979	\$21,167,458	\$85,444,363	\$292,936,800

Change in Fund Balance

Fund	Actuals FY 2022	Actuals FY 2023	Actuals FY 2024	Ori Bud FY 2025	Adj Bud FY 2025	Var \$ FY25 v FY25 Adj Bud	Var % FY25 v FY25	Budget FY 2026	Var \$ FY25 v FY26 Ori Bud	Var % FY25 v FY26
Park City Municipal Corporation										
011 GENERAL FUND	\$14,584,589	\$15,183,108	\$15,027,677	\$9,736,869	\$13,968,513	\$4,231,644	43.5%	\$13,390,192	\$-578,321	-4%
012 QUINNS RECREATION COMPLEX	\$0	\$0	\$0	\$-1,346,777	\$-343,963	\$1,002,814	-74.5%	\$-1,094,225	\$-750,262	218%
021 POLICE SPECIAL REVENUE FUND	\$35,773	\$35,773	\$35,773	\$0	\$0	\$0		\$0	\$0	
022 DRUG CONFISCATIONS	\$23,168	\$23,168	\$23,168	\$11,035	\$0	(\$11,035)	-100.0%	\$37,164	\$37,164	
031 CAPITAL IMPROVEMENT FUND	\$82,329,107	\$96,577,328	\$97,878,102	\$5,695,414	\$2,113,891	(\$3,581,523)	-62.9%	\$5,113,951	\$3,000,060	142%
038 EQUIPMENT REPLACEMENT CIP	\$2,419,955	\$2,427,949	\$1,431,658	\$131,962	\$394,718	\$262,756	199.1%	\$454,318	\$59,600	15%
051 WATER FUND	\$10,575,595	\$28,146,222	\$17,488,143	\$319,407	\$1,650,755	\$1,331,348	416.8%	\$805,239	\$-845,516	-51%
052 STORM WATER FUND	\$3,106,148	\$2,942,190	\$3,605,317	\$1,177,581	\$1,283,558	\$105,977	9.0%	\$1,564,398	\$280,840	22%
055 GOLF COURSE FUND	\$2,807,041	\$2,122,432	\$2,434,996	\$1,036,586	\$1,422,729	\$386,143	37.3%	\$906,600	\$-516,129	-36%
057 TRANSPORTATION & PARKING FUND	\$33,005,887	\$39,409,102	\$36,074,923	\$6,861,302	\$478,313	(\$6,382,989)	-93.0%	\$17,848,351	\$17,370,038	3,632%
058 PARKING FUND	\$887,427	\$1,879,829	\$2,569,389	\$3,044,300	\$2,252,559	(\$791,741)	-26.0%	\$2,775,739	\$523,180	23%
062 FLEET SERVICES FUND	\$1,900,204	\$1,101,087	\$1,272,372	\$289,585	\$1,154,457	\$864,872	298.7%	\$0	\$-1,154,457	-100%
064 SELF INSURANCE FUND	\$1,297,178	\$2,397,165	\$3,039,597	\$2,099,534	\$2,789,994	\$690,460	32.9%	\$2,504,285	\$-285,709	-10%
070 SALES TAX REV BOND - DEBT SVS FUND	\$26,404,276	\$26,426,750	\$24,736,751	\$24,482,916	\$26,011,160	\$1,528,244	6.2%	\$27,028,687	\$1,017,527	4%
071 DEBT SERVICE FUND	\$1,645,801	\$1,648,133	\$1,673,648	\$4,879,411	\$1,702,295	(\$3,177,116)	-65.1%	\$2,995,925	\$1,293,630	76%
Total Park City Municipal Corporation	\$159,870,959	\$220,320,236	\$207,291,514	\$58,419,125	\$54,878,979	(\$3,540,146)	-6.1%	\$74,330,624	\$19,451,645	3,930%
Park City Redevelopment Agency										
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$1,262,193	\$2,654,316	\$4,430,146	\$4,713,154	\$5,852,625	\$1,139,471	24.2%	\$7,852,485	\$1,999,860	34%
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$1,460,076	\$1,138,237	\$1,159,879	\$338,875	\$1,165,198	\$826,323	243.8%	\$1,161,253	\$-3,945	0%
033 REDEVELOPMENT AGENCY- LOWER PRK	\$3,281,547	\$3,649,297	\$4,297,945	\$3,011,956	\$381,304	(\$2,630,652)	-87.3%	\$631,246	\$249,942	66%
034 REDEVELOPMENT AGENCY-MAIN ST	\$1,594,504	\$2,047,102	\$1,913,542	\$1,733,789	\$1,374,755	(\$359,034)	-20.7%	\$1,468,755	\$94,000	7%
Total Park City Redevelopment Agency	\$7,598,320	\$9,488,952	\$11,801,512	\$9,797,774	\$8,773,882	(\$1,023,892)	-10.5%	\$11,113,739	\$2,339,857	106%
Municipal Building Authority										
035 BUILDING AUTHORITY	\$453,416	\$470,859	\$494,222	\$1,180,859	\$0	(\$1,180,859)	-100%	\$0	\$0	
Total Municipal Building Authority	\$453,416	\$470,859	\$494,222	\$1,180,859	\$0	(\$1,180,859)	-100%	\$0	\$0	