When Recorded Please Return To:

City Attorney Park City Municipal Corporation P.O. Box 1480 Park City, Utah 84060-1480

Fee Exempt per Utah Code Annotated 1953 21-7-2

EASEMENT AGREEMENT

7/1-
This Easement Agreement ("Agreement") is entered into this 227 day of
10 Ng , 1998, by and between THE RESORT CENTER CONDOMINIUMS
VNERS ASSOCIATION, a Utah non-profit corporation ("Association"), 1415 Lowell
enue, P.O. Box 3449, Park City, Utah 84060, Attention: Trent W. Davis and PARK CITY
JNICIPAL CORPORATION, a body corporate and third class city of the State of Utah, of
D. Box 1480, 445 Marsac Avenue, Park City, Utah 84060-1480, ("Park City").
NNERS ASSOCIATION, a Utah non-profit corporation ("Association"), 1415 Lowel enue, P.O. Box 3449, Park City, Utah 84060, Attention: Trent W. Davis and PARK CITY UNICIPAL CORPORATION, a body corporate and third class city of the State of Utah, o

RECITALS

- A. The Association is the manager and operator of the Resort Center Condominiums, a Utah condominium project ("Resort Center"). The Resort Center includes as part of its common areas that certain parcel of real property ("Easement Area") located in Summit County, State of Utah, more particularly described on Exhibit A attached hereto and made a part hereof.
- B. The Easement Area is contiguous to that certain public street known as Lowell Avenue, which is owned and maintained by Park City. Park City has used the Easement Area, as a bus transit station for picking up and dropping off passengers using Park City's public transportation system. The Association has constructed and reconstructed and repaired certain improvements in the Resort Center contiguous to the Easement Area, including a covered passenger area, baggage storage facility, attendant structure, asphalt roadway, cement sidewalks and signs to provide a more convenient and efficient point of arrival and departure for the public to use the Resort Center facilities.
- C. The Association desires to grant to Park City and exclusive easement on, over, across and through the Easement Area in accordance with the terms of this Agreement.

AGREEMENT

NOW, **THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Association and Park City agree as follows:

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1. <u>Grant of Easement</u>. The Association grants to Park City, for the benefit of Park City, an exclusive easement in gross ("<u>Easement</u>") for access, ingress and egress on, over, across and through the Easement Area for the use as a bus transit station, and for ancillary uses related thereto. This Easement is an exclusive easement in favor of Park City, thus granting unto Park City and its invitees the exclusive use and possession of the Easement Area except that the Association reserves the right to use the Easement Area to access Association properties for the

Exhibit G

purpose of snow removal and pedestrian access for Association owners, customers, guests and invitees to travel over the Easement Area.

- 2. <u>Maintenance of Improvements</u>. Park City agrees to maintain and keep the Easement Area in a reasonable and attractive state in conformity with the maintenance standards employed by Park City throughout the City. The Association shall pay all costs for electricity used for reasonable lighting located on or near the Association Parcel.
- 3. <u>No Interference</u>. No routine, repair or reconstruction shall occur within the Easement Area from the time Park City Mountain Resort, its successors and assigns as to the ownership and/or use of the ski resort, opens for business until it closes for the season, and from July 1 through September 10 of each year.
- 4. **<u>Duration</u>**. The Agreement and the easement and undertakings set forth herein shall be perpetual.
- 5. <u>Integration</u>. This Agreement contains the entire agreement between the Association and Park City with respect to the matters set forth herein.
- 6. **No Partnership**. The parties do not by this Agreement, in any way or for any purpose, become partners or joint venturers of each other in the conduct of their respective businesses or otherwise.
- 7. <u>Applicable Law</u>. This agreement shall be construed in accordance with and governed by the laws of the State of Utah.
- 8. Attorneys' Fees. In the event it becomes necessary for any party hereto to employ the services of an attorney to enforce its rights under this Agreement, either with or without litigation, the losing party in any such controversy shall pay the successful party reasonable attorneys' fees and such costs and expenses as are incurred in enforcing this Agreement.
- 9. <u>Notices</u>. All notices and other communications provided for in this Agreement shall be in writing and shall be sufficient for all purposes if personally delivered, or sent by certified U.S. mail, return receipt requested, postage prepaid, or by other overnight courier service, and addressed to the respective party at the addresses first written above, which addresses may be changed from time to time by notice from one party to the other.
- Main Bus Drop Off. "Main Bus Drop Off" means that at least seventy percent (70%) of the regularly scheduled City buses that service the Park City Mountain Resort, and the various condominium projects contiguous to the Park City Mountain Resort, must stop in the Easement Area, regardless of whether or not such buses stop at any other location in the area. In the event the Easement Area ceases to be the Main Bus Drop Off, for a period of one month or more, then after 30 days written notice and opportunity to cure, either party may suspend the exclusivity of the easement by written notice to the other. The exclusivity of the easement shall reinstate upon Park City's notice to the Association of its use of the Easement Area as the Main

Bus Drop Off. Park City shall exercise best efforts to notify the Association of any change in bus service that could result in suspension of the exclusivity of the easement. During the suspension period, Park City's obligation to maintain and to properly sign the Easement Area shall remain intact.

IN WITNESS WHEREOF, this Easement Agreement is executed as of the day and year first above written.

THE RESORT CENTER CONDOMINIUMS OWNERS ASSOCIATION

A Utah Non-Profit Corporation

By:

David Holland Zatz

Its: Agent

PARK CITY MUNICIPAL CORPORATION

A Body Corporate and Politic of the State of Utah

Charles P. Klingenstein, Mayor Pro Tem

Attest:

Corporate

Spati

MARCH 1,
1884

Approved as to form:

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(continued next page)

(continued from previous page)

STATE OF UTAH	
COUNTY OF SUMMIT)	SS.
	ent was acknowledged before me on this day of
June , 19 9	8 , by Davil H. Zate the Agart
of THE RESORT CENTER (Profit Corporation.	Notary Public Commission Gripins 10-15, 2001 94

Notary Public
Gien L. Robins
2408 West Country Bend Dr.
South Jordan, UT 84095
My Commission Expires
October 15, 2001
State of Utah

EXHIBIT "A"

BUS TURNOUT EASEMENT Located in S16, T2S, R4E, SLB&M

Beginning at a point on the westerly right-of-way line of Lowell Avenue, as shown on the dedication plat titled Lowell Avenue, Silver King Drive, Millsite Way, Marsac Manor and recorded December 22, 1982 as Entry #199571 in the office of the Summit County Recorder, said point of beginning is located South 89° 35' 48" East along the Section Line 1084.93 feet and South 488.16 feet from the northwest corner of Section 16, Township 2 South, Range 4 East, Salt Lake Base & Meridian, and running thence along the westerly right-of-way line of Lowell Avenue South 35° 28' 00" East 51.93 feet; thence South 04° 31' 35" West 4.90 feet to a point on a 67.00 foot radius curve to the left, whose radius point bears South 85° 28' 26" East; thence along the arc of said curve 46.77 feet thru a central angle of 39° 59' 34"; thence South 35° 28' 00" East 30.88 feet to a point on a 67.00 foot radius curve to left, whose radius point bears North 54° 32' 00" East; thence along the arc of said curve 48.82 feet thru a central angle of 41° 45' 00"; thence South 77° 13' 00" East 2.71 feet; thence along the westerly right-of-way line of Lowell Avenue South 35° 28' 00" East 52.62 feet to a point on a 75.00 foot radius curve to the left, whose radius point bears South 26° 10' 13" West; thence along the arc of said curve 17.52 feet thru a central angle of 13° 23' 13"; thence North 77° 13' 00" West 24.60 feet to a point on a 100.00 foot radius curve to the right, whose radius point bears North 12° 47' 00" East; thence along the arc of said curve 72.87 feet thru a central angle of 41° 45' 00"; thence North 35° 28' 00" West 30.88 feet to a point on a 100.00 foot radius curve to the right, whose radius point bears North 54° 32' 00" East; thence along the arc of said curve 69.80 feet thru a central angle of 39° 59' 35"; thence North 04° 31' 35" East 37.19 feet to a point on a 75.00 foot radius curve to the left, whose radius point bears North 85° 28' 25" West; thence along the arc of said curve 7.50 feet thru central angle of 05° 43' 48" to the point of beginning.

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