PARK CITY HOUSING AUTHORITY SUMMIT COUNTY, UTAH July 17, 2014

I. ROLL CALL-all present

II. CONSIDERATION OF MINUTES FROM THE MARCH 20, 2014 MEETING

Motion Peek Second Simpson Approved unanimously

III. NEW BUSINESS

1. Consideration of the adoption of the Park City Heights Affordable Housing Plan.

Rhoda, Housing Specialist along with Chris and Spencer with Ivory homes gave a back ground stating that it is a total of 239 units with 79 deeded restricted for affordability which translates into a \$240,000 to 400,000 home in accordance with the current housing resolutions. Stauffer spoke to phase one with year one equaling 10 affordable homes and the future years will be 8-12 affordable homes per year. The goal and overall direction will include an annual review as well as owner occupancy and primary residence.

Matsumoto inquired if they will be able to sublet a room. Chris stated that there are certain codes that cannot be outlined but they use nuisance codes and parking regulations.

Simpson inquired about the aspect of keeping the features as well as how the monitoring of the affordable housing will occur.

Spencer stated that he thought in the development agreement states owner occupancy only. Harrington stated that through the resolution the city could rent out a unit and remain the owner occupancy throughout the community.

Multiple discussions continued regarding the association fees and if the city can put in a cap when this is turned over to the residents.

Henney inquired about the range of the bandwidth of the units.

Simpson stated that she is in favor of keeping the unit size to 2-3 bedroom units. Council concurred that they were also in favor of keeping them at 2-3 bedrooms.

Chris stated that of the 300+ people that have been vetted only 2% are looking for 2 bedroom unit. Spencer stated that the intent is to leave as much flexibility as possible to reflect the market.

Public Input

Alisha Nicewander stated she is curious if there is going to be a lottery with this process due to the level of interest.

Chris stated that it will be a process and will depend on the needs and the readiness of the Purchaser

Motion Simpson Second Beerman Approved

IV. ADJOURNMENT Motion Simpson Second Peek Approved