Insurance Broker RFP Questions/Answers

- 1. Is online registration required to participate in the RFP? Online registration is **not** required to participate in the RFP.
- 2. Is it acceptable to acquire a valid Park City business license after the process if we are successful, rather than before? You do not need to have a Park City business license to submit a proposal.
- 3. Do you have the questionnaire in a Word document to facilitate completion? You can now access the questionnaire in Word under the RFP link.
- 4. Who is Park City Municipal Corporation's current Broker of Record, and how long have they served as your Broker? Please submit a GRAMA request for this information.
- 5. Approximately how many annual hours are included in the current fee for Claims Administration/Advise? PCMC has not based its RFP on number of hours of work.
- 6. Approximately how many annual hours are included in the current fee for Information Systems? PCMC has not based its RFP on number of hours of work.
- 7. Approximately how many annual hours are included in the current fee for Risk Management assistance and what types of services are you receiving? PCMC has not based its RFP on number of hours of work.
- 8. How many Certificates of insurance does your current broker issue? Please submit a GRAMA request for this information.
- 9. Who is your current actuary? Please submit a GRAMA request for this information.
- 10. What is the total compensation your current broker is receiving? Please submit a GRAMA request for this information.
- 11. Can you provide a summary of all lines of coverage that are a part of this RFP, including the carrier names, limits purchased, deductibles/SIRs and annual premiums? Please submit a GRAMA request for this information.
- 12. Why are you putting this out to bid? We are putting it out to bid because our current contract is expiring.
- 13. Who is the current broker and what carriers are they utilizing? Please submit a GRAMA request for this information.
- 14. Has there been a breakdown in service? N/A.