

# ANNUAL INDUSTRY SECTOR TRENDS

The restaurant/bar, service, and lodging, industries have been experiencing upward growth since FY2010.

In FY2019 service saw a large increase in sales from \$278 million to \$247 million (see Figure 1).

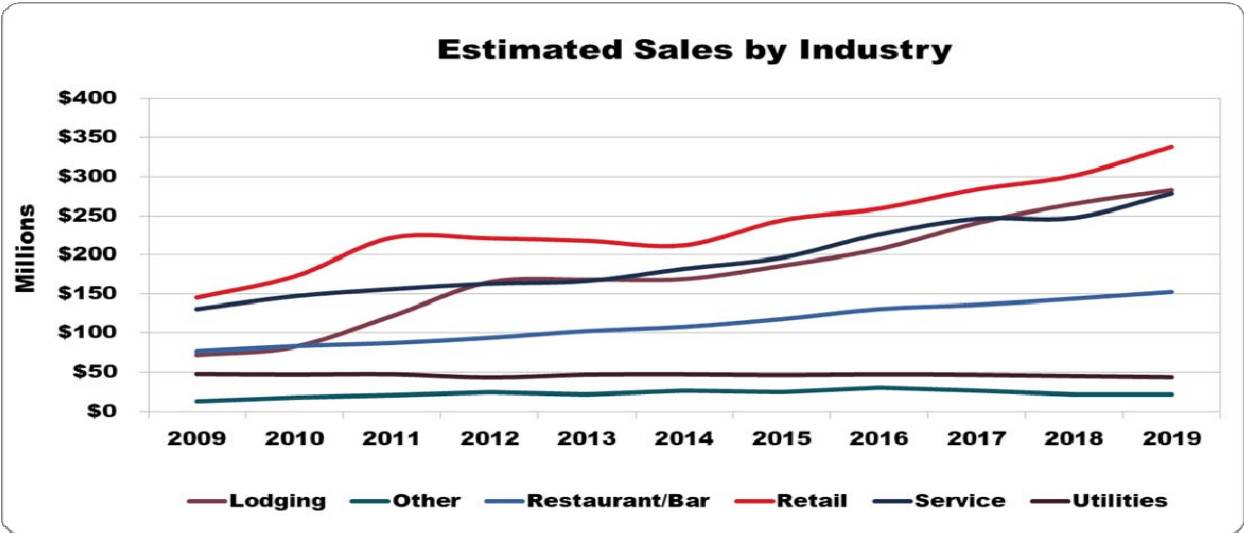


Figure 1 - Industry Growth Shown by Linear Trends Over the Decade

The lodging category has grown by an Average Annual Growth Rate (AAGR) of 13 % a year and has shown the highest growth rate of all industries.

Industry Sector Trends 2009-2019					
Industry	2009	2019	Absolute Growth	AAGR	Growth Since 2015
Lodging	\$ 72,264,371	\$282,703,142	\$ 210,438,771	13%	52%
Other	\$ 12,646,181	\$ 21,793,243	\$ 9,147,062	-1%	-9%
Restaurant/bar	\$ 76,647,013	\$152,286,251	\$ 75,639,238	4%	29%
Retail	\$145,237,359	\$337,966,683	\$192,729,324	7%	38%
Service	\$130,820,825	\$278,173,972	\$147,353,147	7%	42%

Figure 2 - Industry Growth Comparison Over the Decade

SEASONALITY BY SECTOR

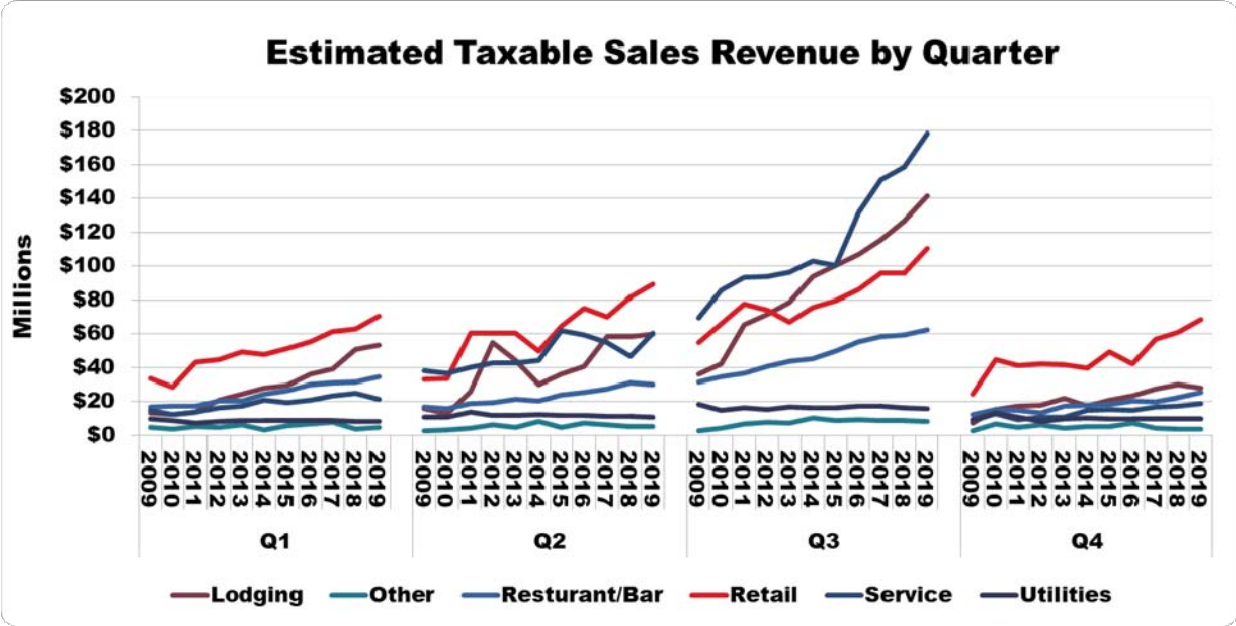


Figure 2 – Seasonality by Industry Sector

The Service Sector, which includes skiing and entertainment amongst other services, is the most seasonal industry with 61 % of service-related sales coming during Quarter 3.

Behind Service, the Lodging Sector is the 2nd most seasonal with 51 % of sales tax revenues coming during Quarter 3 (based on a ten-year average).

**ANNUAL TRENDS BY INDUSTRY**

Figure 4 shows taxable sales by sector for the most recent fiscal year, FY 2019, compared to three other previous fiscal years. Taxable sales are up across all industries besides other.

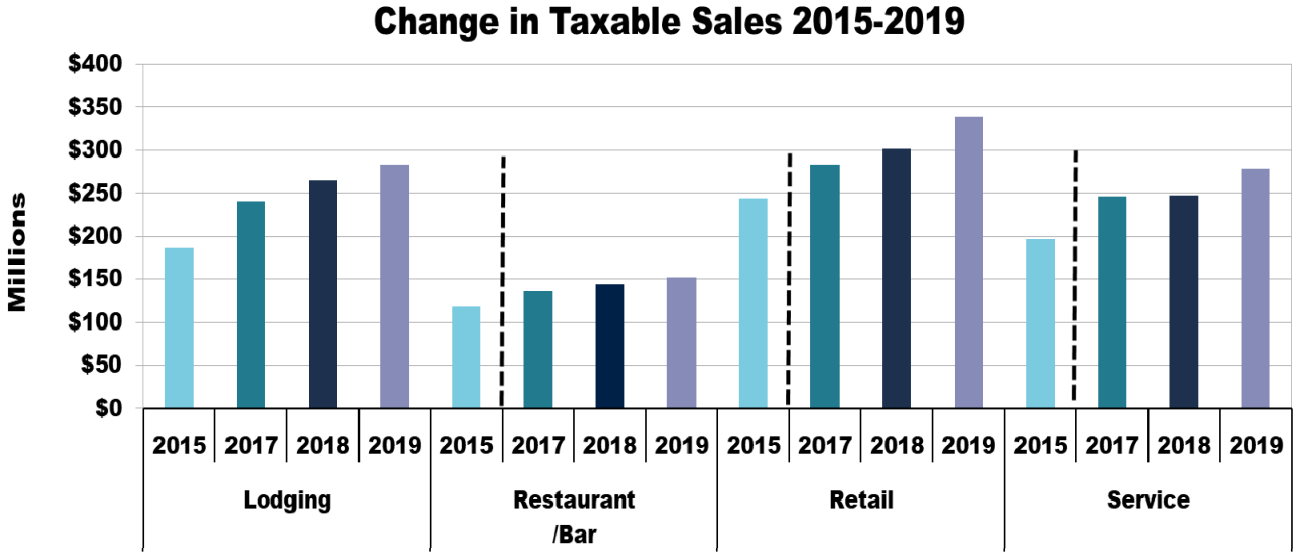


Figure 4 – FY2019 compared to FY2015/17/18 by Industry Sector

