Legislative Session Updates and GOED opportunities

Provided by Jeff Jones, Economic Development, Summit County

Many businesses in Utah have remained open by taking advantage of state incentive opportunities. For information about all of the state's business COVID-19 grants, loans, and programs go to https://business.utah.gov/coronavirus/. This link will take you to all of the programs including those highlighted below.

The applications are currently suspended while the processes are adjusted to accommodate the <u>Legislature's updates</u> from last week's session. Application open dates are still to be determined. Updates will be provided as soon as possible.

Updates from the August 20, 2020 legislative session:

 The <u>Shop In Utah grant</u> received an additional \$30 million--\$20 million in federal CARES Act funds and \$10 million of the initial ComRent appropriation. To qualify for the Shop In Utah grant, an organization must be negatively impacted by the COVID-19 pandemic and offer a discount of 50% of its grant amount to customers.

**Many businesses across the state have been awarded the Shop In Utah grant funds. Click here to <u>view the offers</u>, Feel free to share and encourage your friends to support these and other businesses.

- Commercial Rent Assistance Program (ComRent) was modified is **NOW OPEN**:
 - Allows for mortgage payments
 - \circ 2 3 months of rent with of cap of \$5,000 per month
 - Small businesses with up to 150 full-time employees
 - o Includes startup businesses that began after March 1 that show a net loss
- <u>Safe In Utah</u> per-employee grant cap was raised from \$100 to \$250 for each employee, or for the business entity's actual or anticipated expenses—the lesser of the two.
 - **\$3.9 million remains to be dispersed.
- <u>Learn & Work In Utah</u> provides workers with new skills through affordable and flexible short-term programs to connect them with rewarding careers in a variety of online, in-person, and hybrid formats at colleges and universities throughout the state.
- Oil, Mining and Gas Grant Companies that have incurred expenses or are operating at a net loss due to the public health emergency related to COVID-19

are eligible to participate in this new grant program. Additional information and instructions for applicants are forthcoming.

For any questions about the GOED COVID-19 incentives, feel free to contact Dane Ishihara at dishihara@utah.gov