

Treasure Hill is in Historic Old Town Park City

* As stated in the original PC Planning Department Revised Staff Report: Dated 12/18/1985 page 8

Hillside Properties

By far the largest area included within the proposed Master Plan, the Hillside Properties involve over 123 acres currently zoned FR-1 (approximately 15 acres) and Estate (108 acres). The development concept proposed would cluster the bulk of the density derived into two locations; the Town Lift Mid-Station site and the Creole Gulch area. A total of 197 residential and an additional 19 commercial unit equivalents are proposed between the two developments with over 90% of the hillside (locally referred to as Treasure Mountain) preserved as open space. As part of the Master Plan, the land not included within the development area boundary will be rezoned to Recreation Open Space (ROS).

*Almost all of the Hillside density comes from 15 acres of HR1 zoned properties. It is very important to note that all the Mid-station and Creole Gulch underlying zoning is in the historic zone either HR1 or Estate.

Park City Circa 1985





Treasure Hill Circa 1985



Treasure Hill Circa 1985



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• Treasure Hill is in the historic district and must be compatible with the scale already established. From the same <u>original</u> PC Planning Department report from 12/18/1985 on page 10.

Scale - The overall scale and massiveness of the project has been of primary concern. Located within the Historic District, it is important for project designed to be compatible with the scale already established. The cluster concept for development of the hillside area, while minimizing the impacts in other areas, does result in additional scale considerations. The focus or thrust of the review process has been to examine different ways of accommodating the development of the property while being mindful of and sensitive to the surrounding neighborhood.

- At the time of submittal for Conditional Use Approval the project must comply with the adopted codes and ordinances in effect at the time.
- This includes: <u>Historic District Design Guidelines</u>, <u>LMC</u>, and <u>PC General Plan</u>.
- That is the intent of the MPD approval & importantly the most restrictive governs.
- Treasure Hill is in the historic district and must be compatible with the scale already established.

1983 LMC 7.14.1 Land Uses

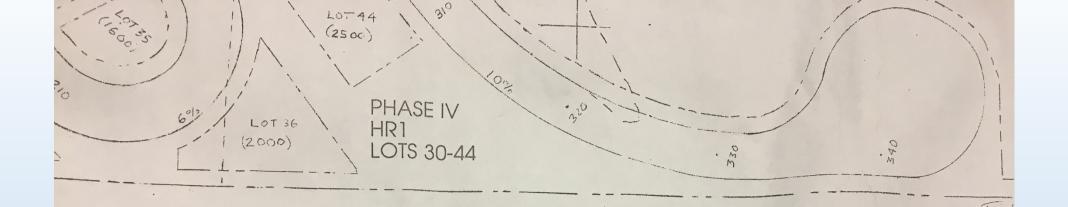
7.14. SCHEDULE OF REQUIREMENTS - LAND USE TABLES

LAND USE TABLES (Continued)		1										
USE DESCRIPTION	E	RD	RDM	R-1	HR-1	RM	GC	нсв	RC	LI	ROS	HRL
Hotel, motel, inn, boarding house with 16 or more rooms	c^1	c^1	c^1	*	*	*	A	A	A	*	*	*
Hotel, motel, inn, boarding house with fewer than 16 rooms	c ¹	c^1	c ¹	*	*	c^1	А	A	Α	*	*	*
Master planned development including service and limited retail commercial support services	С	С	С	*	*	*	С	С	С	*	*	*
Master planned development with residential and transient lodging uses only	С	С	С	С	С	С	С	С	С	*	*	*
Master planned developments with moderate income housing density bonus	С	С	С	*	(*	С	С	*	C	%	*	*

REFERENCE NOTES:

Permitted uses are designated by the letter "A". Conditional uses are designated by the letter "C". Prohibited uses are designated by an asterick "*".

These uses are allowed within the zone only as a part of a master planned development, and not as an isolated land use.



63% REDUCTION

47% REDUCTION

32% REDUCTION

SITE DATA

HR1

44 SINGLE FAMILY HOMES SIZE 1600 SF TO 2500 SF

AVERAGE SIZE APPROX 2200 SF

HRC

85 UNIT EQUIVALENTS RESIDENTIAL 10 UNIT EQUIVALENTS COMMERCIAL LOCATED ON APPROX 5 ACRES

ROADWAY

APPROX 3200 LF CITY MAINTAINED STREET

PROPOSED

COMPARISON CURRENT SWEENEY MASTER PLAN

 OPEN SPACE
 109 AC
 109 AC

 HEIGHT
 MAX 95'
 MAX 35'

 NET SF COMMERCIAL
 19000
 10000

 NET SF RESIDENTIAL
 394000
 266800

CURRENT

TREASURE HILL
CONCEPT REVISION
CREOLE AND MIDSTATION SITES
SWEENEY MASTER PLAN

MPE INC. P.O. BOX 2429 PARK CITY, UT 84060 801-649-7077/FAX 801-649-6215

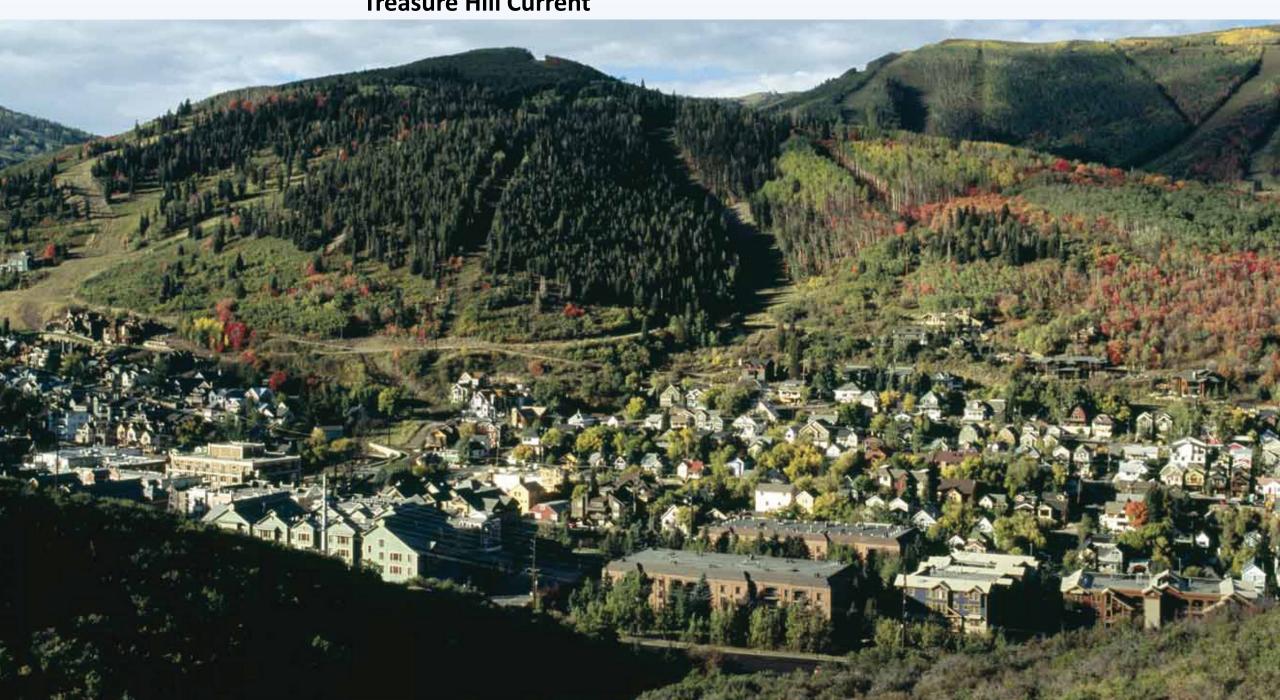
AUGUST 2, 1995

CONTRIBUTIONS:

ELDON BECK ASSOCIATES
ALLIANCE ENGINEERING
AEROGRAPHICS

CONCEPT: REPLACING HEIGHT WITH LESS HEIGHT, REPLACING DENSITY WITH LESS DENSITY, CREATING COMPATIBILITY WITH THE HISTORIC DISTRICT

Treasure Hill Current





Treasure Hill Must Comply with the Historic District Design Guidelines

- * Again this is stated in the same original 1985 Planning Dept report on page 4.
- 6. At the time of project review and approval, all buildings shall be reviewed for conformance with the Historic District Design Guidelines and related architectural requirements. No mechanical equipment or similar protuberan-
 - * The city council called up Treasure Hill in 1986 and lowered the heights allowed for the project.
 - * If a "deal is a deal" why does Treasure keep coming back larger and larger each time.
 - *Why are the Creole Gulch buildings with a maximum height of 75' being submitted with 13 stories and over 140' tall?
 - * Why are the Mid-Station buildings with a maximum height of 45' being submitted with 7 stories & over 90' tall?

Treasure Hill Fitting in Old Town? Can anyone believe Treasure conforms to the Historic District Design Guidelines?



There are literally hundreds of reasons to deny this project and not one reason that stands up to scrutiny to approve it.

- Each time there was a material change to the project it was required to initiate a new MPD. This never happened and was not enforced. This is not the same project as 1986.
- Massive excavation 19X the Montage which is in no way conditional or reversible.
- Huge multi year drilling and blasting which will damage the surrounding properties.
- Toxic soils without any remediation. Contaminating the Spiro Water Protection Zone.
- Building outside of LOD boundaries. Setbacks ignored. Building above height limits.
- No chance whatsoever of meeting the required Historic District Design Guidelines.
- Size, mass and scale on a crazy level compared to the surrounding neighborhood.
- Construction traffic with no way to mitigate it, same with permanent traffic.
 - Over 300 permanent employees and over 200 hotel rooms will not significantly increase traffic?
- Failed intersections back in 2004 with no improvements planned by the Sweeneys.
- Construction staging not planned at all. Because applicant never plans to build project.
- Not enough information to approve. Much critical information is verbal and constantly changes.
- None of the 15 CUP criteria can be mitigated.

Change of Intent 2009?

Letter of Intent between Park City Municipal Corporation ("Park City") and MPE, , ("MPE") the ("Parties")

September 30, 2010

Purpose

Per the ongoing MPE and City Council discussions throughout June – September 2010 the Parties intend to focus on negotiating possible modifications to the Hillside Portion of the Sweeney Properties Master Planned Development ("MPD") and revise the Conditional Use Permit ("CUP"). Prior to submittal of formal modifications to the current MPD and pending CUP revision for Planning Commission review, the Parties believe the framework for additional terms should be agreed to. The purpose and goal of this Letter of Intent ("LOI") is to use a combination of various financing options, but not limited to, bond, transfer and/or sale to move density off of Treasure Hill approximately 50% of the Treasure Hill unit equivalents and development rights granted in the 1986 Sweeney Properties MPD (including unit equivalent density); while keeping the remaining resort and residential related density, infrastructure and tax base in a lower height/spread out, compatibly redesigned hotel/facilities and associated whole ownership residential with ski and pedestrian connections to PCMR and Main Street. Park City

- Private negotiations started in 2010 to reduce at least 50% of original 1986 density from Treasure
- Private buyout offer was made to the Sweeneys for \$10's of millions of dollars
- Sweeneys flatly refused the offer to sell

Treasure Hill: Building Locations



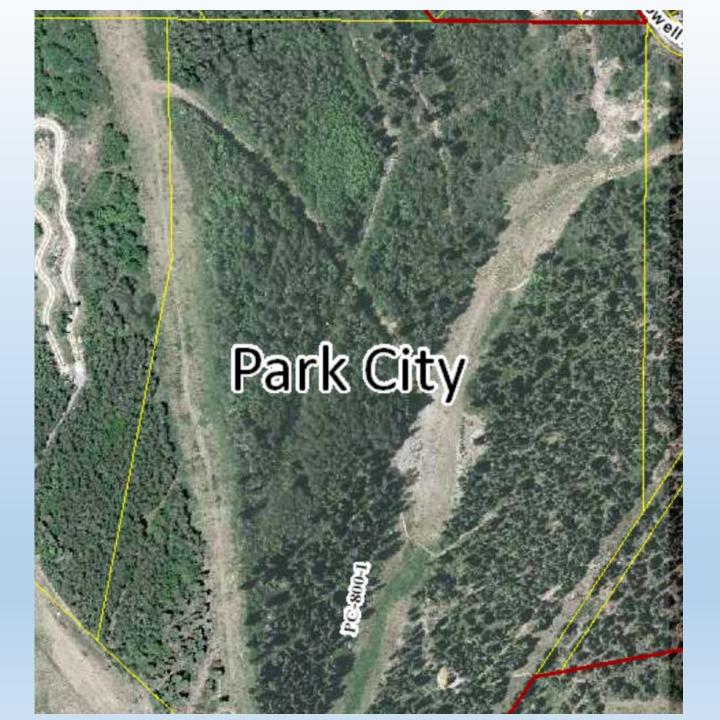
Treasure Hill: Summit County GIS Tax Map





Actual Taxes Paid by Sweeneys

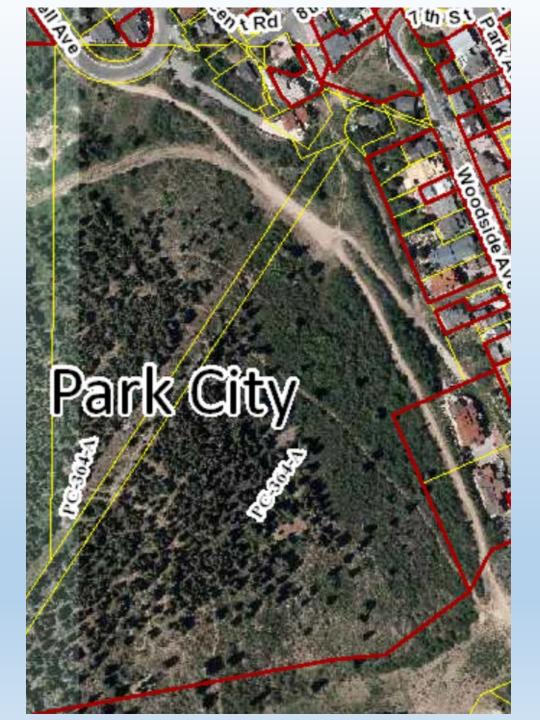
Tax Year	Taxes
2017	\$787.67





Actual Taxes Paid by Sweeneys

Tax Year	Taxes
2017	\$391.98

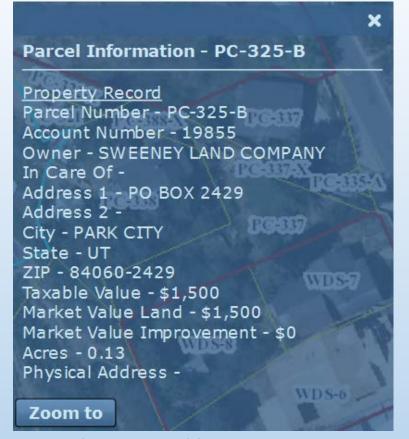




Actual Taxes Paid by Sweeneys

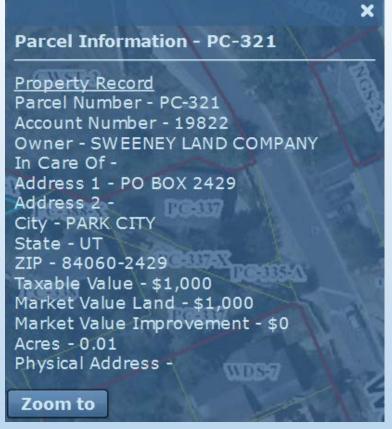
Tax Year	Taxes
2017	\$32.84





Actual Taxes Paid by Sweeneys

Tax Year	Taxes
2017	\$11.73



Actual Taxes Paid by Sweeneys

Tax Year	Taxes
2017	\$7.82



Actual Taxes Paid by PC-364-A-4

Tax Year	Taxes
2017	\$15,060.62

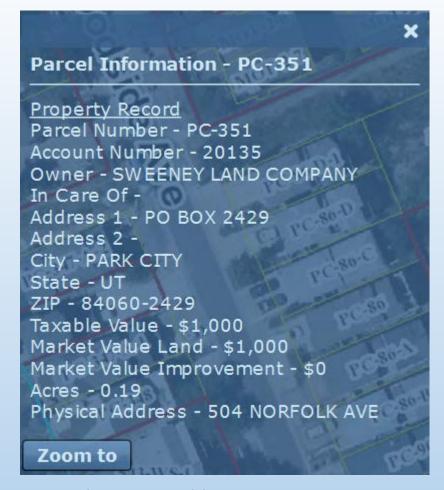
Actual Taxes Paid by KUHLE-1

Tax Year	Taxes
2017	\$12,111.73

NOTE: PC-364-A-4: Land Assessed Value \$600,000 for .16 acres

KUHLE-1: Land Assessed Value \$650,000 for .15 acres

Sweeneys adjacent land assessed \$1,500 for .13 acres



Norfolk/ Upper Woodside Parcel



Actual Taxes Paid by Sweeneys

Tax Year	Taxes
2017	\$7.82

NOTE: Over 5 ski in lots on upper Woodside (currently without street access)

Market Land Value: \$1,000 for .19 acres

For Comparison: Actual Market Land Values of 5 adjacent lots

MTS-1: Land \$450,000 for .13 acres

PC-347-A-1: Land \$300,000 for .04 acres

PC-348: Land \$300,000 for .04 acres

543-WS-1: Land \$375,000 for .09 acres

THILL-II-6: Land \$1,422,000 for .79 acres

All Current Treasure Hill Parcels: Creole Gulch & Mid Station

(Includes Norfolk Ave Parcel)				2017 Current		taxes paid since PC			
	(Iliciddes Noriolk Ave Parcel)					<u>Market</u>	2017 Actual	City Council	
					Parcel ID	<u>Acres</u>	Value Land	Taxes Paid	Approval 10/16/86
ACCOUNT 0182455	PC-800-1 Balance: 787.67		SWEENEY LAND COMPANY, PARK CITY II LLC	BEG E 1414.80 FT & S 3974.85 FT FROM NW COR SEC 16 T2SR4E	PC-800-1	40.29	\$100,725	\$788	\$24,428
ACCOUNT 0020135	PC-351 Balance: 7.82	504 NORFOLK AVE	SWEENEY LAND COMPANY, PARK CITY II LLC	PARCEL 1: 25 X 25 2/3 FT OF LOT 32 BLK 28 PARK CITY SURVE	PC-351	0.19	\$1,000	\$8	\$248
ACCOUNT 0019855	PC-325-B Balance: 11.73		SWEENEY LAND COMPANY, PARK CITY II LLC	A PARCEL OF LAND SITUATED IN THE SE1/4 OF SEC 16 T2SR4E S	PC-325-B	0.13	\$1,500	\$12	\$372
ACCOUNT 0019822	PC-321 Balance: 7.82		SWEENEY LAND COMPANY, MPE INC, PARK CITY II LLC	PARCEL 1: BEG AT A PT WH IS S 23*38' E 5.36 FT FROM THE N	PC-321	0.01	\$1,000	\$8	\$248
ACCOUNT 0218267	PC-800-1-A Balance: 32.84		SWEENEY LAND COMPANY, PARK CITY II LLC	A 50.0 FT WIDE STRIP OF LAND 25.0 FT ON EACH SIDE OF THE \dots	PC-800-1A	1.68	\$4,200	\$33	\$1,023
ACCOUNT 0020291	PC-364-A Balance: 391.98		SWEENEY LAND COMPANY, PARK CITY II LLC	BEG SW COR NW1/4 SE1/4 SEC 16 T2SR4E SLBM; TH E'LY ALONG	PC-364-A	20.05	<u>\$50,125</u>	<u>\$392</u>	<u>\$12,152</u>
					6 Parcels	62.35	\$158,550	\$1,241	\$38,471

Maximum total

In 2017 the complete Treasure Hill land had a <u>Total Market Value of \$158,550.</u>
In 2017 the Sweeneys paid a <u>total tax bill of \$1,241.</u>

Since the original 3:2 City Council MPD vote 31 years ago the maximum total amount of taxes that the Sweeneys have paid Park City is less than \$39,000.

Old Town Streets directly impacted by Treasure Hill

- Lowell, Empire, Northstar, Crescent Tramway, 8th st., Upper Woodside
- Ballpark Calculation (Estimated from tax plats)
 - Approximately 500 houses, townhouses, condos, & lots.
 - These are your neighbors.
 - We are all directly effected by years of blasting, construction, permanent traffic, permanent noise, permanent loss of quality of life, immediately lower property values.
 - Estimate \$2,500 avg yearly property tax
 - Estimate \$1.25M per year (500 properties X \$2,500 each)
 - 31 years of neighbors paying taxes is approximately \$38,000,000
 - 31 years of Sweeneys paying taxes is approximately \$38,000

The Sweeneys have turned down good faith boyout offers of many \$10's of Millions of dollars from us. The whole time knowing that their taxes were based on \$158K.

INTENT? COST to PC over 31 years?

