Affordable Housing Joint Park City & Summit County Council Meeting December 6, 2016

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Problem Statement

- Cost of housing (rental or ownership) is increasing at a higher rate than affordable units are being produced
- NIMBY/BANANA
- Fear of change and density
- Lack of understanding/education about affordable housing
- Availability of land and shovel ready projects are limited and have other complexities and competing interests (i.e. zoning, mixed use design restrictions, neighborhood sentiment, etc.)



Existing Condition

County

- 412 existing deed restricted affordable housing units
- 568 affordable/employee deed restricted units planned (300 Silver Creek Village; 268 Canyons)

- 497 existing deed restricted affordable housing units
- 87 Affordable Housing Units under construction or approved for construction (1450/1460 Park Ave. & Park City Heights)
- 280 Affordable Housing Units planned on City owned property (Woodside Park, Yard South, & Sommer Parcel)

Need

County

- Deficit of 875 affordable units were estimated for the Snyderville Basin in 2010.¹
- An additional need of 250 affordable units were projected for the Snyderville Basin from 2010 to 2015.¹
- Over 13,000 employees (all jobs) live outside the County but work inside the County.²
- 6,046 new jobs (countywide) are projected from 2016 to 2026. A jobs to occupied housing ratio of 1.5:1 would will require an additional 4,030 units (countywide).

City

- Goal of generating 800 new affordable housing units in order to maintain a 20% of workforce living locally
- Over 8,000 employees are commuting from outside of County
- Deficit of 400 rental housing units
- No inventory of for-sale units under 100% AMI

¹ Housing Market Assessment: Summit County, Bureau of Economic and Business Research, University of Utah, Dec. 2010.

² US Census Bureau/On The Map Tool, 2014

3. EMSI Analyst

Strengths

County

- Good data
- Existing obligations
- Development capacity (land)
- Redevelopment areas
- Commitment to regional cooperation and collaboration
- Professional expertise and partnerships

- Good data
- Dedicated funding source
- Established goal
- Housing projects in progress
- Existing obligations
- Commitment to regional cooperation and collaboration
- Professional expertise and partnerships

Weaknesses

County

- Lack of action plan
- Lack of public understanding
- Fear of difference (racial, cultural, socio-economic, etc.)
- Lack of zoning density
- Political obstacles
- Limited transportation network
- Market rate housing profitability
- Funding source

- Opposition to density
- Lack of public understanding
- Fear of reducing property values
- Limited zoning density
- Political obstacles
- Complex regulatory requirements
- Market rate housing profitability

Opportunities

County

- Creation/implementation of mixed use zones & MPD process
- Revisit existing neighborhood zoning density
- Update Development Code housing regulations
- Implement Development Code amendments allowing multi-family structures/accessory apartments
- Expand transportation connections
 - Collaboration with major employers

- Review LMC for obstacles & consider affordable housing overlay zone
- Identify areas for increased housing mixed use density
- Expand transportation connections
- Collaboration with major employers

Threats

County

- NIMBY
- High Net Worth AMI
- Cost of Land
- Cost of Construction
- Increasing Jobs to Housing ratio
- Deed restrictions (open space)
- Complex Development Processing

- NIMBY
- High Net Worth AMI
- Cost of Land
- Cost of Construction
- Increasing Jobs to Housing ratio
- Deed restrictions/competing land uses
- Complex Development Processing

Proposed Actions - County

- Complete the acquisition of the Cline Dahle property and commit to developing it as part of the community housing and transportation goals.
- 2. Actively seek public/private partnerships to complete entitlement process and initiate construction of the existing employee/affordable housing obligations.
- 3. Complete and annual review of Snyderville Basin General Plan. Identify further opportunities for the integration of affordable housing.
- Adopt mixed use zones and a Master Planned Development process in the Snyderville Basin Code.
- 5. Upgrade and amend Snyderville Basin Development Code Affordable Housing regulations.



Proposed Actions - County

- 6. Implement Snyderville Basin Development Code amendments allowing multi-family structures in residential zones and incentivize deed-restricted accessory dwelling units for affordable housing.
- 7. Collaborate with resorts, local businesses, and school districts to fund and develop employee/affordable housing beyond minimum local requirements.
- 8. Create and implement and Active Transportation Plan to improve and increase connections between housing areas, services, employment centers, and schools.
- 9. Develop and implement an on-going strategy for public consultation, participation, education, and problem solving.
- 10. Develop and approve a joint Summit County-Park City 5 Year Affordable Housing Action Plan.

Proposed Actions - City

- Propose a new Affordable housing Overlay Zone and integration requirements of transportation with housing development within the Land Management Code.
- Update Housing Resolution in-lieu fee calculation, employee generation multipliers, income targets, and fee waivers based on recently updated housing needs assessment.
- 3. Further define the Affordable Housing Goal for specific rental versus forsale goals and AMI mix targets.
- Complete the acquisition of the Yard South property in Bonanza Park and begin entitlement process for housing and transportation.

5. Determine access for Sommer Parcel.

Proposed Actions - City

- 6. Entitle Woodside Park Project and start construction.
- 7. Continue to implement an on-going strategy for public consultation, participation, education, and problem solving.
- 8. Develop and approve a joint Summit County-Park City 5 Year Affordable Master Plan including a short term action plan.
- 9. Develop an RFP to make selected City owned property available for a private/public partnership to develop new affordable housing units.
- 10. Develop a new policy on obtaining/providing City employee housing.
- 10+. Further develop deed restrictions and future compliance programs.



Policy Questions

- 1. Are there locations where higher density is acceptable in order to keep pace with affordable housing needs?
- 2. Are there opportunities to set regional housing goals and partner on affordable housing issues for the purposes of effectiveness and efficiency?
- 3. What are the desired actions and priorities in support of affordable housing needs?
- 4. Are there other organizations we need to engage with more on addressing our community's housing needs?

